



## Results for first quarter ended 31 March 2018

- Fixed services revenue increased 13.9% year-on-year
- Added 12,000 postpaid mobile and 5,000 fibre customers in the quarter

**SINGAPORE, 16 April 2018** - M1 Limited (M1) today announced the unaudited group financial results for the three months ended 31 March 2018.

Service revenue increased 3.0% year-on-year to S\$184.7 million, driven by higher fixed services and postpaid revenues. The growing corporate and government segment contributed 37% of service revenue and reported 19% YoY growth in the quarter. Net profit after tax was stable year-on-year at S\$34.8 million. Compared to the preceding quarter, net profit after tax increased 8.3%.

Fixed services revenue continued to post strong growth, increasing 13.9% year-on-year to S\$31.9 million and accounting for 17.3% of service revenue. The growth was driven by increased signups in both the residential and corporate segments. M1 ended the quarter with a 5,000 increase in fibre customers to 194,000.

Mobile services revenue increased 2.6% year-on-year to S\$140.9 million. Contribution from mobile data increased to 61.3% of service revenue, up from 54% a year ago. Average postpaid smartphone data usage was 4.5GB per month in the first quarter of 2018, up from 3.7GB per month a year ago.

During the quarter, M1 added 12,000 postpaid customers, to bring the postpaid customer base to 1.3 million as at 31 March 2018. Monthly postpaid churn remained stable year-on-year at 1.0%.

“We will continue to strengthen our telco core with enhanced value propositions and customer experience. With our scaled up ICT and digital capabilities, we are well placed to capture the growth opportunities in the Corporate and Government segment driven by corporate digital transformation and Smart Nation initiatives,” said Ms Karen Kooi, Chief Executive Officer, M1.

More details are available at the following links:

**M1 direct weblink:**

<https://www.m1.com.sg/aboutm1/investors/financialandoperatingresults>

**SGX direct weblink:**

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